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Education: Real Estate Center to study local growthcontrol ordinances, impact fees

Posted by Ilinderman on 2005/7/25 17:32:10 (11 reads)

CHARLOTTE - The Center for Real Estate at UNC Charlotte has received grants totaling \$57,500 for research projects on Adequate Public Facilities Ordinances (APFO) and impact fees.

"While many communities are implementing APFOs and impact fees, there is very little information available about whether they serve their intended purpose," said Steven Ott, Ph.D., the John Crosland Sr. professor of real estate and director of the Center for Real Estate. "The information we gather will be vitally important to local elected officials, planners, real estate developers and housing advocates as they work to manage growth and maintain the quality of life in their communities."

Funds supporting the research include:

\$25,000 from the Foundation for the Carolinas' Opportunity Fund to study the effectiveness of APFOs and impact fees on controlling growth in local communities,

\$30,000 from the National Association of Realtors® National Center for Real Estate Research to a study the impact of APFOs on housing affordability,

\$2,500 from the National Association of Industrial and Office Properties to examine the commercial property implications of impact fees.

The Center for Real Estate was established in February 2005 to focus on research topics of concern to the industry and to expand the real estate curriculum at UNC Charlotte. Contributors to the

center include developer H.C. "Smoky" Bissell; developer John
Crosland Jr.; the Charlotte Regional Realtor® Association;
developer Robert C. Rhein; the National Housing Endowment; the
N.C. Home Builders Association; the Home Builders Association of
Charlotte; and home builder C.P. Morgan.

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