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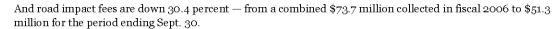
Friday, November 21, 2008

Central Florida school impact fees fall by \$87M

Orlando Business Journal - by Bill Orben Associate Managing Editor

The engine driving new school construction is sputtering, as the amount of school impact fees collected in Central Florida this year fell to nearly a third of what it was in fiscal 2006.

Orange, Osceola Seminole and Lake counties collected a combined \$59.5 million in school impact fees in the fiscal year ending Sept. 30, a 59.4 percent decrease when compared to \$146.6 million collected in fiscal 2006.





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In addition, local option sales tax collections, which fund schools and other government capital projects, were relatively flat in 2006 and 2007, before falling nearly \$8 million in fiscal 2008 to \$277.6 million.

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